

November 10, 2016

Company: Terumo Corporation
Representative: Yutaro Shintaku, President and CEO
Code: 4543, TSE Section 1

Notice Concerning Adoption of International Financial Reporting Standards (IFRS)

Terumo Corporation hereby announces that it resolved, at the Board of Directors meeting held today, to adopt the International Financial Reporting Standards (IFRS) in lieu of the generally accepted accounting principles in Japan (Japanese GAAP) to consolidated financial statements for the fiscal year ending March 31, 2018.

The Terumo Group has decided to adopt IFRS in order to improve the international comparability of financial information in the capital market, enhance the accuracy of business management, and strengthen its governance across the Group through the unified accounting rules.

The disclosure schedule for the adoption of IFRS is as follows:

Disclosure schedule (planned)

Accounting period		Disclosure materials	Accounting standards
Fiscal year ending March 31, 2018	1 st to 3 rd quarters	Quarterly financial results announcements	Japanese GAAP
		Quarterly securities reports	
	Full-year	Financial results announcement	IFRS
		Consolidated Financial Statements according to Companies Act	
Annual securities report			