

Financial Results for the Fiscal Year Ended March 31, 2012



May 10, 2012
Exchange where listed: TSE

Name of listed company : **TERUMO CORPORATION**
(URL <http://www.terumo.com/>)
Company code number : 4543
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Adoption of U.S. accounting standards [Yes/No]: No

1. Consolidated Financial Highlights for the Year Ended March 2012 (From April 1, 2011 to March 31, 2012)

(1) Consolidated financial results (Notes: The amounts shown below ignore values of less than a million yen)

	Net sales		Operating income		Ordinary income		Net income	
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%
Year ended March, 2012	386,686	17.8	63,049	0.7	59,164	4.0	24,167	(25.3)
Year ended March, 2011	328,214	3.9	62,606	(1.1)	56,903	(10.5)	32,338	(20.6)

(Notes) Comprehensive income: March 2012: 23,737million yen (-2.9%) March 2011: 24,454million yen (-45.7%)

	Net income per share	Net income per share, fully diluted	Net income per stockholders' equity	Ordinary income per total assets	Operating income per Net sales
	(Yen)	(Yen)	%	%	%
Year ended March, 2012	127.28	-	7.0	10.6	16.3
Year ended March, 2011	170.30	-	9.9	13.5	19.1

(Notes) Equity in earnings of affiliates: March 2012: 57million yen March 2011: 81million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	(Millions of yen)	(Millions of yen)	%	(Yen)
As at March 31, 2012	692,520	352,537	50.9	1,855.25
As at March 31, 2011	420,037	335,456	79.8	1,765.32

(Notes) Shareholders' equity: March 31, 2012: 352,272 million yen March 31, 2011: 335,202 million yen

(3) Consolidated statements of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents, end of period
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)
Year ended March, 2012	56,200	(247,182)	182,982	73,793
Year ended March, 2011	46,828	(18,989)	(26,416)	82,660

2. Dividends

	Cash dividends per share		
	at 1st half end	at fiscal year end	total
	(Yen)	(Yen)	(Yen)
Year ended March, 2011	16.00	18.00	34.00
Year ended March, 2012	17.00	22.00	39.00
Year ending March, 2013 (forecast)	22.00	22.00	44.00

3. Consolidated Forecast for the Year Ending March 2013 (From April 1, 2012 to March 31, 2013)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Yen)
Half year ending September, 2012	195,000	2.2	28,500	(17.7)	27,500	(12.1)	16,000	(9.5)	84.26
Year ending March, 2013	410,000	6.0	60,000	(4.8)	58,000	(2.0)	34,000	40.7	179.06

(Notes) Assumed exchange rate in FY2012: 1US\$=80yen, 1Euro=105yen

Among the information that Terumo discloses, forecasts of financial performance on future projections contain potential risks and uncertainty since these are forecasts on projections made by Terumo based on limited information available at the moment of disclosure. Accordingly, it should be noted that actual results may differ from those forecasts on projections due to various factors. Factors affecting to actual results include, but are not limited to, changes in economic conditions surrounding Terumo, fluctuations of foreign exchange rates, and state of competition.

4. Financial Statements

(1) Consolidated balance sheet

(Millions of yen)

	As at March 31, 2011		As at March 31, 2012		Changes	
	Amount	%	Amount	%	Amount	%
(Assets)		%		%		%
I Current assets	236,510	56.3%	256,867	37.1%	20,357	8.6%
Cash and deposits	83,794		78,767		(5,027)	
Notes and accounts receivable-trade	76,480		91,800		15,319	
Merchandise and finished goods	36,152		44,044		7,891	
Work in process	5,869		6,629		759	
Raw material and supplies	15,651		18,606		2,955	
Deferred tax assets	7,797		9,707		1,910	
Derivatives	6,084		9		(6,074)	
Other	5,406		8,543		3,137	
Allowance for doubtful accounts	(726)		(1,240)		(514)	
II Noncurrent assets	183,527	43.7%	435,652	62.9%	252,124	137.4%
1. Property, plant and equipment	113,059	26.9%	131,754	19.0%	18,695	16.5%
Buildings and structures	45,052		47,108		2,055	
Machinery, equipment and vehicles	29,861		38,431		8,570	
Land	20,227		21,298		1,071	
Lease assets	950		1,447		496	
Construction in progress	10,442		15,243		4,800	
Other	6,524		8,225		1,700	
2. Intangible assets	26,728	6.4%	270,790	39.1%	244,062	913.1%
Goodwill	20,191		138,809		118,618	
Customer relationship	-		83,758		83,758	
Other	6,537		48,222		41,685	
3. Investments and other assets	43,739	10.4%	33,106	4.8%	(10,632)	(24.3%)
Investment securities	28,895		20,387		(8,507)	
Deferred tax assets	8,136		6,996		(1,140)	
Other	6,706		5,722		(984)	
Total assets	420,037	100.0%	692,520	100.0%	272,482	64.9%

(Millions of yen)

	As at March 31, 2011		As at March 31, 2012		Changes	
	Amount	%	Amount	%	Amount	%
(Liabilities)		%		%		%
I Current liabilities	78,846	18.8%	157,997	22.8%	79,151	100.4%
Notes and accounts payable-trade	30,711		33,920		3,209	
Short-term loans payable	-		60,000		60,000	
Lease obligations	294		423		128	
Income taxes payable	6,297		11,840		5,542	
Deferred tax liabilities	123		23		(100)	
Provision for bonuses	5,001		5,048		46	
Provision for directors' bonuses	145		127		(17)	
Provision for loss on disaster	351		-		(351)	
Notes and accounts payable-facilities	5,749		7,027		1,277	
Asset retirement obligations	560		840		280	
Other	29,611		38,747		9,136	
II Noncurrent liabilities	5,734	1.3%	181,984	26.3%	176,250	3,073.3%
Bonds payable	-		80,000		80,000	
Long-term loans payable	-		50,000		50,000	
Lease obligations	636		999		363	
Deferred tax liabilities	378		44,736		44,358	
Provision for retirement benefits	1,082		1,538		455	
Provision for directors' retirement benefits	586		202		(383)	
Asset retirement obligations	991		153		(837)	
Other	2,060		4,354		2,294	
Total liabilities	84,581	20.1%	339,982	49.1%	255,401	302.0%
I Shareholders' equity	363,832	86.6%	381,345	55.1%	17,512	4.8%
Capital stock	38,716		38,716		-	
Capital surplus	59,030		52,103		(6,926)	
Retained earnings	342,965		290,529		(52,436)	
Treasury stock	(76,879)		(3)		76,875	
II Accumulated other comprehensive income	(28,630)	(6.8%)	(29,073)	(4.2%)	(442)	1.5%
Valuation difference on available-for-sale securities	(1,919)		(51)		1,868	
Deferred gains or losses on hedges	3,611		1		(3,609)	
Foreign currency translation adjustment	(30,322)		(29,023)		1,298	
III Minority interests	254	0.1%	264	0.0%	10	4.1%
Total net assets	335,456	79.9%	352,537	50.9%	17,080	5.1%
Total liabilities, net assets	420,037	100.0%	692,520	100.0%	272,482	64.9%

(2) Consolidated statement of income

(Millions of yen)

	For the year ended			For the year ended			Changes		
	March 31, 2011			March 31, 2012					
	Amount		%	Amount		%	Amount		%
I Net sales	328,214		100.0%	386,686		100.0%	58,471		17.8%
II Cost of sales	157,416		48.0%	182,046		47.1%	24,630		15.6%
Gross profit	170,798		52.0%	204,639		52.9%	33,841		19.8%
III Selling, general and administrative expenses	108,191		32.9%	141,590		36.6%	33,399		30.9%
Operating income	62,606		19.1%	63,049		16.3%	442		0.7%
IV Non-operating income									
Interest income	269			309			40		
Dividends income	458			373			(84)		
Royalty income	142			149			6		
Equity in earnings of affiliates	81			57			(23)		
Other	638	1,590	0.4%	914	1,804	0.5%	275	214	13.5%
V Non-operating expenses									
Interest expenses	54			738			684		
Sales discounts	573			586			13		
Foreign exchange losses	4,428			990			(3,437)		
Loss on disposal of inventories	654			1,728			1,074		
Other	1,583	7,293	2.2%	1,644	5,689	1.5%	61	(1,604)	(22.0%)
Ordinary income	56,903		17.3%	59,164		15.3%	2,260		4.0%
VI Extraordinary income									
Gain on sales of noncurrent assets	10			224			214		
Reversal of allowance for debtful accounts	0			-			(0)		
Reversal of loss on disaster	-			156			156		
Gain on contribution of securities to retirement benefit trust	494			-			(494)		
Subsidy income	-	505	0.2%	295	675	0.2%	295	170	33.7%
VII Extraordinary expenses									
Impairment loss	-			221			221		
Loss on disposal of noncurrent assets	2,257			239			(2,017)		
Loss on sales of investment securities	-			1,562			1,562		
Loss on valuation of investment securities	19			7,754			7,734		
Loss on sales of golf club memberships	-			5			5		
Loss on disaster	555			-			(555)		
Directors' retirement benefits	15			-			(15)		
Settlement package	3,000			-			(3,000)		
Environmental expenses	-	5,848	1.8%	407	10,189	2.6%	407	4,341	74.2%
Income before income taxes	51,560		15.7%	49,649		12.9%	(1,910)		(3.7%)
Income taxes-current	18,992			24,929			5,937		
Income taxes-deferred	164	19,156	5.8%	495	25,425	6.6%	330	6,268	32.7%
Income before minority interests	32,403		9.9%	24,224		6.3%	(8,178)		(25.2%)
Minority interests income	64		0.0%	57		0.0%	(7)		(11.3%)
Net income	32,338		9.9%	24,167		6.2%	(8,171)		(25.3%)

(3) Consolidated statement of comprehensive income

(Millions of yen)

	For the year ended		For the year ended	
	March 31, 2011		March 31, 2012	
	Amount		Amount	
I Income before minority interests	32,403		24,224	
II Other comprehensive income				
Valuation difference on available-for-sale securities	(4,255)		1,868	
Deferred gains or losses on hedges	3,611		(3,609)	
Foreign currency translation adjustments	(7,303)		1,251	
Share of other comprehensive income of associates accounted for using equity method	(1)	(7,949)	2	(487)
Comprehensive income		24,454		23,737
Attributable to:				
Shareholders of Terumo Corporation		24,418		23,726
Minority interests		36		10

(4) Statement of changes in net assets

(Millions of yen)

Year ended March 2011	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Shareholders' equity total
Beginning of period	38,716	59,030	316,703	(76,817)	337,633
Changes during this fiscal year					
Dividends from surplus			(6,076)		(6,076)
Net income			32,338		32,338
Purchase of treasury stock				(62)	(62)
Changes of items other than shareholders' equity (net)					-
Total changes during this fiscal year	-	-	26,262	(62)	26,199
Ending of period	38,716	59,030	342,965	(76,879)	363,832

Year ended March 2011	Accumulated other comprehensive income				Minority interests	Net assets total
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustments	Accumulated other comprehensive income total		
Beginning of period	2,335	-	(23,046)	(20,711)	218	317,139
Changes during this fiscal year						
Dividends from surplus						(6,076)
Net income						32,338
Purchase of treasury stock						(62)
Changes of items other than shareholders' equity (net)	(4,255)		3,611	(7,275)		(7,882)
Total changes during this fiscal year	(4,255)		3,611	(7,275)		18,316
Ending of period	(1,919)		3,611	(30,322)	254	335,456

(Millions of yen)

Year ended March 2012	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Shareholders' equity total
Beginning of period	38,716	59,030	342,965	(76,879)	363,832
Changes during this fiscal year					
Dividends from surplus			(6,645)		(6,645)
Net income			24,167		24,167
Retirement of treasury stock		(6,926)	(69,957)	76,884	-
Purchase of treasury stock				(8)	(8)
Changes of items other than shareholders' equity (net)					-
Total changes during this fiscal year	-	(6,926)	(52,436)	76,875	17,512
Ending of period	38,716	52,103	290,529	(3)	381,345

Year ended March 2012	Accumulated other comprehensive income				Minority interests	Net assets total
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustments	Accumulated other comprehensive income total		
Beginning of period	(1,919)	3,611	(30,322)	(28,630)	254	335,456
Changes during this fiscal year						
Dividends from surplus						(6,645)
Net income						24,167
Retirement of treasury stock						-
Purchase of treasury stock						(8)
Changes of items other than shareholders' equity (net)	1,868		(3,609)	1,298		(431)
Total changes during this fiscal year	1,868		(3,609)	1,298		17,080
Ending of period	(51)		1	(29,023)	264	352,537

(5) Consolidated statements of cash flows

(Millions of yen)

	For the year ended	For the year ended
	March 31, 2011	March 31, 2012
	Amount	Amount
I Net cash provided by (used in) operating activities		
Income before income taxes	51,560	49,649
Depreciation and amortization	18,812	21,259
Impairment loss	-	221
Amortization of goodwill	1,580	7,576
Equity in (earnings) losses of affiliates	(81)	(57)
Increase(decrease) in provision for retirement benefits	(3,555)	144
Increase(decrease) in provision for directors' retirement benefits	(72)	(383)
Increase(decrease) in allowance for doubtful accounts	48	522
Increase(decrease) in provision for directors' bonuses	(16)	(17)
Interest and dividends income	(727)	(683)
Interest expenses	54	738
Foreign exchange losses (gains)	2,535	712
Settlement package	3,000	-
Loss on disaster	555	-
Reversal of loss on disaster	-	(156)
Subsidy income	-	(295)
Loss (gain) on disposal of noncurrent assets	2,257	239
Loss (gain) on sales of noncurrent assets	(10)	(224)
Loss (gain) on sales of investment securities	-	1,562
Loss (gain) on valuation of investment securities	19	7,754
Loss (gain) on sales of golf club memberships	-	5
Loss (gain) on contribution of securities to employees' retirement benefits trust	(494)	-
Transfer of securities to retirement benefit trust	3,200	-
Loss on environmental expenses	-	407
Decrease (increase) in notes and accounts receivable-trade	(6,530)	(8,961)
Decrease (increase) in inventories	(4,800)	(7,369)
Increase (decrease) in trade payable	3,213	288
Other, net	2,986	4,337
Subtotal	73,534	77,268
Interest and dividends income received	916	909
Interest expenses paid	(60)	(675)
Income taxes paid	(26,061)	(20,213)
Settlement package paid	(1,500)	(1,383)
Subsidy income received	-	295
Net cash provided by (used in) operating activities	46,828	56,200
II Net cash provided by (used in) investment activities		
Payments into time deposits	(2,723)	(6,262)
Proceeds from withdrawal of time deposits	6,420	2,597
Purchase of property, plant and equipment	(21,561)	(21,132)
Proceeds from sales of property, plant and equipment	44	296
Purchase of intangible assets	(672)	(3,133)
Payment for performance to asset retirement obligations	-	(560)
Purchase of investment securities	(12)	(3)
Proceeds from sales of investment securities	-	1,146
Capital expenditure for subsidiary's equity	-	(220,078)
Other, net	(482)	(51)
Net cash provided by (used in) investment activities	(18,989)	(247,182)
III Net cash provided by (used in) financing activities		
Proceeds from long-term loans payable	-	50,000
Proceeds from issuance of bonds	-	80,000
Net increase (decrease) in short-term loans payable	(20,000)	60,000
Purchase of treasury stock	(62)	(8)
Repayments of financial lease obligations	(277)	(363)
Cash dividends paid	(6,076)	(6,645)
Net cash provided by (used in) financing activities	(26,416)	182,982
IV Effect of exchange rate changes on cash and cash equivalents	(3,639)	(867)
V Net increase(decrease) in cash and cash equivalents	(2,217)	(8,866)
VI Cash and cash equivalents at beginning of period	84,877	82,660
VII Cash and cash equivalents at end of period	82,660	73,793

(6)Notes

Significant accounting policies in preparing the consolidated financial statements

Changes in accumulated depreciation of tangible fixed assets

Depreciation of tangible fixed assets of the Company and its domestic consolidated subsidiaries had been computed by declining-balance method (straight-line method had been applied to buildings, excluding accessory equipment, acquired after April 1, 1998), but effective from this consolidated fiscal year, the straight-line method has been applied to all tangible fixed assets.

Additional Information

Adoption of accounting standards for accounting changes and error corrections

The Company and its consolidated domestic subsidiaries adopted the ASBJ Statement No.24, the Accounting Standard for Accounting Changes and Error Corrections and the ASBJ Guidance No.24, the Guidance on Accounting Standard for Accounting Changes and Error Corrections, issued by ASBJ on December 4, 2009, and apply the Accounting Standard and the Guidance to accounting changes and corrections of prior period errors which are made after the beginning of the fiscal year beginning on or after April 1, 2011.

Relating to consolidated balance sheet

I Ending balance of accumulated depreciation of tangible assets (Millions of yen)

	March 31, 2011	March 31, 2012
Accumulated depreciation of tangible assets	228,584	252,837

II Ending balance of investment in securities to nonconsolidated subsidiaries and related companies

	March 31, 2011	March 31, 2012
Investment in securities	2,405	2,234

III The last day of last accounting period was a holiday of banking institutions, and the bills reaching maturity on Mar 31 2012, mentioned below, are included in the ending balance of this accounting period.

	March 31, 2011	March 31, 2012
Notes receivable-trade	-	70

Relating to consolidated statement of income

I Main items among selling, general and administrative expenses (Millions of yen)

	Year ended March 31, 2011	Year ended March 31, 2012
Promotion and advertisement fee	10,463	12,030
Transportation and packaging cost	9,632	10,038
Salaries	25,357	32,168
Bonuses	3,409	4,780
Provision for bonuses	2,345	2,357
Retirement benefit expenses	2,517	2,393
R&D expenditures	20,355	24,322
Depreciation and amortization	3,143	9,867
Provision for directors' bonuses	145	127

II R&D expenditures

	Year ended March 31, 2011	Year ended March 31, 2012
	20,355	24,322

III Itemized statement of gain on sales of noncurrent assets (Millions of yen)

	Year ended March 31, 2011	Year ended March 31, 2012
Machinery and transportation equipment	8	7
Land	-	207
Other tangible noncurrent assets	1	8
Total gains on sales of noncurrent assets	10	224

IV Itemized statement of loss on disposal of noncurrent assets

	Year ended March 31, 2011	Year ended March 31, 2012
Buildings and structures	1,878	35
Machinery and transportation equipment	313	157
Other tangible noncurrent assets	65	47
Total loss on disposal of noncurrent assets	2,257	239

V Impairment loss

		Year ended March 31, 2011	Year ended March 31, 2012	
Location		-	USA	
Application			Alliance Agreement	
Assortment	Impairment amount		Customer relationship	221
Amount			221	

Relating to consolidated statement of comprehensive income

Itemized statement of comprehensive income and other comprehensive income for the fiscal year ended March, 2012

	(Millions of yen)
Valuation difference on available-for-sale securities:	
Amount during this fiscal year	(7,302)
Adjustment	9,316
Before tax effect	2,013
Tax effect	(145)
Valuation difference on available-for-sale securities	1,868
Deferred gains or losses on hedges:	
Amount during this fiscal year	2,238
Adjustment	45
Adjustment for purchasing cost of assets	(8,350)
Before tax effect	(6,066)
Tax effect	2,457
Deferred gains or losses on hedges	(3,609)
Foreign currency translation adjustment:	1,251
Share of other comprehensive income of associates accounted for using equity method:	2
Other comprehensive income total	(487)

Relating to consolidated statement of changes in net assets

I Year ended March, 2011

i Category and total number of issued stock and treasury stock

(Thousands of shares)

	Beginning balance	Increase during this fiscal period	Decrease during this fiscal period	Ending balance
Issued stock : common stock	210,876	-	-	210,876
Treasury stock : common stock	20,981	13	-	20,994

(Notes) The increase of treasury stock is from taking up odd stock.

ii Items on dividends

a) Delivery of dividends

(Resolution)	Category of stock	Dividends (millions yen)	Dividends per share (yen)	Dividends record date	Effective date
Annual meeting of shareholders held on June 29, 2010	Common stock	3,038	16	March 31, 2010	June 30, 2010
A board of directors held on October 28, 2010	Common stock	3,038	16	September 30, 2010	December 7, 2010

b) Dividends recorded in this fiscal period but effective in the next period

(Resolution)	Category of stock	Dividends (millions yen)	The original capital of dividends	Dividends per share (yen)	Dividends record date	Effective date
Annual meeting of shareholders held on June 29, 2011	Common stock	3,417	Earned surplus	18	March 31, 2011	June 30, 2011

II Year ended March, 2012

i Category and total number of issued stock and treasury stock

(Thousands of shares)

	Beginning balance	Increase during this fiscal period	Decrease during this fiscal period	Ending balance
Issued stock : common stock	210,876	-	20,996	189,880
Treasury stock : common stock	20,994	2	20,996	1

(Notes) The increase of treasury stock is from taking up odd stock, and the decrease is from retirement of treasury stock.

ii Items on dividends

a) Delivery of dividends

(Resolution)	Category of stock	Dividends (millions yen)	Dividends per share (yen)	Dividends record date	Effective date
Annual meeting of shareholders held on June 29, 2011	Common stock	3,417	18	March 31, 2011	June 30, 2011
A board of directors held on October 27, 2011	Common stock	3,227	17	September 30, 2011	December 7, 2011

b) Dividends recorded in this fiscal period but effective in the next period

(Resolution)	Category of stock	Dividends (millions yen)	The original capital of dividends	Dividends per share (yen)	Dividends record date	Effective date
Annual meeting of shareholders scheduled for June 28, 2012	Common stock	4,177	Earned surplus	22	March 31, 2012	June 29, 2012

Relating to consolidated statement of cash flows

Reconciliation of cash and cash equivalents on the annual consolidated balance sheet

(Millions of yen)

	Year ended March 31, 2011	Year ended March 31, 2012
Cash on hand and in banks	83,794	78,767
Time deposits, bonds and other with original maturity exceeding a three-month period	(1,133)	(4,973)
Cash and cash equivalents	82,660	73,793

5. Segment Information

[Reportable Segments]

(1) Fiscal year ended March 31, 2011

(Millions of yen)

	For the year ended March 31, 2011						
	General Hospital business	Cardiac & Vascular business	Blood Transfusion business	Consumer Healthcare business	Subtotal	Adjustment	Total
Sales:							
Sales to customer	152,786	144,598	24,549	4,337	326,272	1,942	328,214
Internal sales	-	-	-	-	-	-	-
Sales total	152,786	144,598	24,549	4,337	326,272	1,942	328,214
Segment income (loss)	26,368	33,929	2,956	(1,565)	61,688	918	62,606
Segment assets	142,557	146,159	27,864	4,238	320,819	99,218	420,037
Others:							
Depreciation and amortization	10,330	7,487	1,970	198	19,988	404	20,392
Equity in earnings of affiliates	-	-	-	-	-	81	81
Net increase of tangible and intangible noncurrent assets	9,736	7,156	2,413	294	19,601	642	20,243

Notes:

1. Segment income is adjusted to be consistent with operating income shown on the consolidated income statement.
2. Adjustment to segment income (loss), which amounted to 918 million yen, is the sum of (820) million yen for Inventories, 970 million yen for the change of accounting period of Terumo's subsidiaries and 767 million yen for others.
3. Adjustment to segment assets, which amounted to 99,218 million yen, mainly includes investments in "Cash and deposit", "Investments securities", "Deferred tax assets" and assets of the Administrative Department.

(2) Fiscal year ended March 31, 2012

(Millions of yen)

	For the year ended March 31, 2012						
	General Hospital business	Cardiac & Vascular business	Blood Management business	Consumer Healthcare business	Subtotal	Adjustment	Total
Sales and operating income:							
Sales to customer	149,518	160,605	71,800	4,761	386,686	-	386,686
Internal sales	-	-	-	-	-	-	-
Sales total	149,518	160,605	71,800	4,761	386,686	-	386,686
Segment income	27,189	30,796	3,515	78	61,579	1,469	63,049
Segment assets	151,667	198,664	258,109	4,683	613,124	79,395	692,520
Others:							
Depreciation and amortization	6,524	5,101	9,232	134	20,994	264	21,259
Amortization of goodwill	-	1,683	5,893	-	7,576	-	7,576
Net increase of tangible and intangible noncurrent assets	11,717	9,253	4,508	385	25,865	755	26,620

Notes:

1. Segment income is adjusted to be consistent with operating income shown on the consolidated income statement.
2. Adjustment to segment income (loss), which amounted to 1,469 million yen, is the sum of (2,268) million yen for Inventories and 3,738 million yen for others.
3. Adjustment to segment assets, which amounted to 79,395 million yen, mainly includes investments in "Cash and deposit", "Investments securities", "Deferred tax assets" and assets of the Administrative Department.
4. Depreciation of tangible fixed assets of the Company and its domestic consolidated subsidiaries had been computed by declining-balance method, but effective from this fiscal year, straight-line method has been applied to all tangible fixed assets. Consequently, segment income increased 2,316 million yen in the General Hospital business, 1,417 million yen in the Cardiac & Vascular business, 387 million yen in the Blood Management business, and 125 million yen in the Consumer Healthcare business from the amounts that would have been posted under the previous accounting method.

(Note) Main products belonging to each business segment

Business segments	Main products
General Hospital business	
Disposable medical devices and medical electronics	Syringes, Needles, Blood collection tubes, Home parenteral nutrition system, Solution sets, I.V.catheters, Infusion pumps, Syringe pumps, Home oxygen therapy system, etc.
Pharmaceuticals	I.V.solutions, Nutritious food, Prefilled syringes, CAPD systems, etc.
Diabetes care products	Blood glucose monitoring systems
Cardiac and Vascular business	
Interventional systems	Angiographic catheters, PTCA balloon catheters, Coronary stents, Neuro interventional coils, etc.
Cardiovascular systems	Oxygenerators, Cardio-pulmonary bypass system, LVA system, etc.
Vascular grafts	Artificial vascular grafts, Stent grafts
Blood Management business	
Blood bags, Automated blood processing, Therapeutic aphaeresis, Cell therapy, etc.	
Consumer Healthcare business	
Digital Thermometers, Blood pressure monitors, Blood glucose monitors (OTC), etc.	

(Supplementary Information)

[Geographic Segments]

(1) Fiscal year ended March 31, 2011

(Millions of yen)

	For the year ended March 31, 2011				
	Japan	Europe	Americas	Asia and others	Total
Sales	177,132	56,630	56,977	37,474	328,214
Tangible noncurrent assets	88,713	5,888	6,892	11,565	113,059

Notes:

Sales figure of Asia and others includes adjustment for the change of accounting period of Terumo's subsidiaries, which amounted to 1,923 million yen.

(2) Fiscal year ended March 31, 2012

(Millions of yen)

	For the year ended March 31, 2012				
	Japan	Europe	Americas	Asia and others	Total
Sales	190,469	71,765	79,070	45,381	386,686
Tangible noncurrent assets	96,951	7,201	15,150	12,451	131,754